

2nd District - California

FOR IMMEDIATE RELEASE FEBRUARY 3, 2006



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Unemployment Rate Falls to 4.7% in January

Level is lowest since July 2001

(Washington, D.C.) - Congressman Herger (CA-02) today commented on the jobs report for January, which indicated that 193,000 new jobs were created during the month, and that the unemployment fell to 4.7%. Nearly 5 million new jobs have been created since May 2003. Herger had the following reaction to the report:

"January's jobs report was a powerful indication that Americans looking for a job are increasingly able to fine one," Herger stated. "It's clear that the incredible work ethic of the American people, fostered by tax relief from recent years that benefited virtually every American, has spurred economic growth and job creation.

"This jobs report further demonstrates that our economy is very strong," continued Herger. "Our economy has demonstrated tremendous resiliency in recent years, and is on firm footing for continued prosperity in the future."

Herger concluded, "I will work in Congress to make sure that recent tax relief is made permanent. Raising taxes now would be devastating to the American people and our economy, and could undo the substantial progress we've seen in recent years."

For more information, log on to http://www.house.gov/herger on the Internet!